

## STATE OF WASHINGTON

OFFICE OF  
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF WASHINGTON

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In the Matter of	)	No. D 99 - 29
	)	
<b>Peggy L. Lynch,</b>	)	ORDER REVOKING
	)	LICENSE
<i>Licensee.</i>	)	

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To: Peggy L. Lynch

N 4111 Stevens

Spokane, WA 99205

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your license is REVOKED, effective April 8, 1999, pursuant to RCW 48.17.530 and 48.17.540(2).

THIS ORDER IS BASED ON THE FOLLOWING GROUNDS:

You were the principal in control of Axiom Bail Bonds, a licensee at the time, when it committed the following offenses, for which you are responsible because you controlled it and supervised its operations:

1. Axiom Bail Bonds (under your direction and control) did business without having a separate premium account until October 1997. This violated RCW 48.17.600 and WAC 284-12-080.
2. Axiom Bail Bonds (under your direction and control) paid premiums from an account other than

the separate premium account. Money was transferred from the separate premium account to an operating account and premiums were paid from that operating account. In each case this violated RCW 48.17.600 and WAC 284-12-080.

3. In 37 cases, more or less, Axiom Bail Bonds (under your direction and control) received and deposited more money than the premium. This accounting error violated RCW 48.17.600 and WAC 284-12-080 in each case. By collecting more than the premium Axiom Bail Bonds (under your direction and control) also violated RCW 48.30.190 in each case.

4. In 29 cases, more or less, Axiom Bail Bonds (under your direction and control) received and deposited less money than the premium. This accounting error violated RCW 48.17.600 and WAC 284-12-080 in each case. It also amounted to a rebate, by providing insurance at a premium less than the proper rate, and thus violated RCW 48.30.140 in each case.

5. Other discrepancies in the records for the separate premium account were found, including duplicate entries (four cases, more or less) and bonds executed without any record of a premium received (75 cases, more or less). In each case these discrepancies are violations of RCW 48.17.600 and WAC 284-12-080.

The above conduct constitutes wilful violation, or knowing participation in the violation, of the Insurance Code or proper orders or regulations of the Commissioner within the meaning of RCW 48.17.530(1)(b). By the above conduct, you have shown yourself to be incompetent or untrustworthy or a source of injury and loss to the public within the meaning of RCW 48.17.530(1)(h).

IT IS FURTHER ORDERED that you return your insurance agent=s license certificate or certificates to the Commissioner on or before the effective date of the revocation of your license, as required by RCW 48.17.530(4).

NOTICE CONCERNING YOUR RIGHT TO A HEARING. If you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after this Order was mailed to you, or your right to a hearing will be deemed to have been waived. Your demand for a hearing must specify in what respects you are aggrieved and the grounds to be relied upon as basis for the relief to be demanded at the hearing. If your demand for a hearing is received by the commissioner before the effective date of the revocation, the revocation will be stayed pending the hearing, pursuant to RCW 48.04.020. Upon receipt of a demand for hearing, the commissioner will mail you a notice concerning the time, place, and details of the hearing. You are advised that the commissioner may levy a fine against you, pursuant to RCW 48.17.560, in addition to or in lieu of the suspension or revocation of your license, in the event of a hearing, if any grounds relied upon in this Order are sustained. Please send any demand for hearing to Insurance Commissioner, attn William Frandsen, Deputy Commissioner, Post Office Box 40257, Olympia, WA 98504.

ENTERED AT LACEY, WASHINGTON, this 19th day of March, 1999.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner

Examiner: Mary Selvig

